

## PRESS NOTE

### **Renewables, the Energy Group is born by consolidating recent acquisitions and will exhibit new products for the European market at Intersolar (Monaco, 19-21 June)**

*The group led by CEO Davide Tinazzi becomes a European full-system manufacturer, leader in the advanced integration of energy systems, data cloud and engineering services.*

Sant'Angelo di Piove di Sacco (Padua), 17 June 2024 – **Energy S.p.A.**, an Italian company listed on the Euronext Growth Milan market, announces the birth of the **Energy Group**, full system technology manufacturer, leader in BESS (Battery Energy Storage System) systems and provider of cloud and engineering services. The Group will be present in this new corporate capacity at the Intersolar fair in Munich, a reference event for the international solar sector which will be held from 19 to 21 June and at which the Energy Group will exhibit its new products (details below).

**From business to Group: the transformation of Energy** - Thanks to recent acquisitions (details below) and the expansion of skills along the entire supply chain, the parent company Energy S.p.A. has created a widespread network of companies with vertical skills that cover the entire energy storage systems supply chain, from the production and installation of both large-scale and residential systems to the production of LFP batteries through the Gigafactory Project. The services that, post-acquisitions, the Energy group can provide to customers includes not only the supply of storage systems, but also advanced management software applications to optimize energy savings and maximize performance, as well as supplying support to partners with project engineering services, execution and maintenance. **Acquisitions** - From 2023, with the acquisition of Cloud Computing S.r.l. and the establishment of **EnergyInCloud S.r.l.**, active in the development of software with IoT and cloud applications, the Energy Group has integrated advanced technologies into the remote control and management of energy production, storage and consumption systems, making software management more efficient for Energy's products and strengthening its position in the market. The recent acquisition of the 90% of **Enermore S.r.l.**, specialized in consultancy, design and control of the installation and maintenance of storage systems, has further expanded the group's engineering know-how. This acquisition allows the Energy Group to offer high-level engineering support in the design and construction phases of medium-large sized plants, improving both the quantity and quality of services offered to customers in the renewable energy sector. Enermore S.r.l. it is particularly present in the D-A-CH area (Germany, Austria, Switzerland), which is the second largest market in the European Union, with a GDP of 2.3 trillion euros.

*“We present ourselves at Intersolar with a new “dress”, that of a Group that positions itself along the entire renewables supply chain” commented **Davide Tinazzi, CEO of the Energy Group**. “We are now positioned and ready to seize the opportunities that will arise from the energy market, starting from the integration of storage systems in energy production plants of different types and in particular large plants, a competence that will prove strategic both for the market of agrivoltaics and for the development of Energy Communities. Finally, the geographical proximity to the D-A-CH*

area allows us to be a point of reference in the Italian and international energy panorama, thanks to the ability to integrate innovative solutions and complete services for an efficient and sustainable energy transition".

**The Energy Group at Intersolar: the products on display** - During Intersolar, the group will present commercial and industrial size storage systems, designed to guarantee efficiency and sustainability. Among the products on display, the **zeroCO2** indoor storage system **XL System EU and XL BESS M1-22** stand out, both modular and suitable for the European market. Also present are the **zeroCO2 Shell** and its more compact version, the zeroCO2 XL Shell 100, with a power of 60 kW/100 kWh ideal for outdoor applications.

Energy storage systems are adapted to the needs of the Italian and European markets and are certified for use in the European Union.

It will be possible to meet the management and professionals of the Energy Group in pavilion C2.450, in the EES sector dedicated to storage.

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*The Energy Group is a leading full system technology manufacturer in BESS (Battery Energy Storage Systems) for both residential use and large-scale applications and provider of cloud and engineering services in the Italian and European markets. The group is an evolution of Energy S.p.A., founded in 2013 by Davide Tinazzi, Andrea Taffurelli and Massimiliano Ghirlanda, listed from 1 August 2022 on the Euronext Growth Milan market of the Italian Stock Exchange (ISIN code IT0005500712, Ticker ENY, which they joined respectively in 2023 and 2024 the companies EnergyInCloud Srl and Enermore Srl. To date, there are over 60,000 systems sold by Energy and already installed throughout the country, dedicated to the residential, commercial, industrial, utilities and electric mobility markets. December 2023, revenues amounted to 63.3 million and net profit to 5.6 million. Among the most important projects carried out are the large plant in Comiso, Sicily, consisting of an agrivoltaic system and a photovoltaic field; the large plant dedicated to the CAAB in Bologna; Smart Grids in numerous municipalities in Sardinia and Lombardy, a Condominium Energy Community in Switzerland where the individual hubs exchange energy according to needs. The Energy Group's sales channels include both general distributors of electrical material and photovoltaic specialists and the company also works with large European EPCs. The proximity of the company's logistics to the offices of the main distributors has led the Energy Group to have solid partnerships with players on the Italian and European markets. The company purchases components from major international suppliers and combines them with proprietary software called "ZeroCO2" into systems that comply with European Union standards. [www.energyspa.com](http://www.energyspa.com)*

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