

PRESS RELEASE

Energy Group: German NewCo *EnergyOnSite GmbH* established to seize the opportunities of the DACH market

S. Angelo di Piove di Sacco (PD), 21 July 2025 – Energy S.p.A., an Italian company listed on the Euronext Growth Milan market, (ISIN Code IT0005500712, Ticker ENY), parent company of the Energy Group, a full system technology manufacturer, BESS (Battery Energy Storage System) leader and cloud and engineering services provider, announces that a company incorporated under German law, in the form of a limited liability company (GmbH), called "EnergyOnSite GmbH", has been established today.

The NewCo, with a **share capital of Euro 25,000**, is wholly owned by Energy S.p.A. and will be managed by a sole director.

The establishment of the new company aims to oversee the **DACH** area (Germany, Austria and Switzerland) in a structured and strategic way, seizing the significant growth opportunities offered by a rapidly expanding market, in particular the German one, which is confirmed as one of the most attractive in Europe for the diffusion of storage systems, both in the commercial and industrial (C&I) segment and at grid scale. Among the different areas of Germany, the **Munich area** stands out for its economic, infrastructural and technological importance, representing the most advantageous choice to locate the headquarter of the new company and start activities in the DACH market.

The newly established company will be supported in the management of the business by the executive and operational structure of a company of Energy Group, **EnergyOnSite S.r.l.**, based in Vipiteno and formed by a team of German-speaking people who have specific expertise in the design and installation of energy management systems (storage, control and storage management).

"The opening of our first company in Germany represents a strategic step in the international growth of Energy Group," said Davide Tinazzi, CEO of Energy Group. "The DACH market today offers particularly favorable conditions for the development of advanced energy storage solutions, thanks to an evolved regulatory environment, strong industrial demand and a growing focus on the energy transition. With this operation we intend to strengthen our direct presence in a key area for the sector, enhancing the skills already consolidated within the Group and laying the foundations for long-lasting growth."

This press release is available on Energy S.p.A. website <u>www.energysynt.com</u>, "Investors/Press Releases" section and at <u>www.emarketstorage.com</u>.

The **Energy Group** is a full system technology manufacturer and BESS (Battery Energy Storage System) leader for residential use and large-scale applications, and a provider of cloud and engineering services on the Italian and European markets. The Group emerges from Energy S.p.A., founded in 2013 by Davide Tinazzi, Andrea Taffurelli and Massimiliano Ghirlanda, listed since August 1, 2022 on the Europeat Growth Milan market of the



Italian Stock Exchange (ISIN Code IT0005500712, Ticker ENY), which was joined by EnergyInCloud S.r.l. and Enermore S.r.l. in 2023 and 2024 respectively. Energy has to date sold and installed more than 65,000 systems across the country, with a focus on the residential, commercial, industrial, utilities and electric mobility markets. As of 31 December 2024, revenues amounted to Euro 37.2 million and operating profit amounted to Euro -17.6 million. www.energyspa.com

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